

Village of Laurium  
Budget Hearing/Special Meeting  
Thursday, February 25, 2021

**Present for Roll Call:** Carlson, Djerf, Erickson, Salani, Schneiderhan and Sullivan.

**Absent:** Jenich-Laplander.

**Guest:** Edward Vertin.

The **budget hearing** was called to order in the village council chambers and the GoToMeeting website by President Sullivan at 5:15PM.

There were no members of the public online or in the audience. The budget hearing closed at 5:32PM.

Village Administrator Vertin reviewed the budgets for all the funds and answered questions from the council. Due to the light winter we have had this year, there is a huge difference in the cash flow from the street funds to the general fund. Vertin anticipates liquidity problems in the general fund in the spring.

A motion was made by Erickson and seconded by Salani to **amend** the 2020-21 budgets for all funds by category for the fiscal year ending February 28, 2021 and **approve** the 2021-22 budgets for all funds by category for the fiscal year ending February 28, 2022. Carried 6-0.

The meeting adjourned at 6:48PM.

Respectfully submitted,

Patricia M. Golus, Clerk

Village of Laurium